

Question

\_\_\_\_\_ allows for dividend payment to be deferred if a firm does not make adequate profit to pay such dividend.

Answer

Cumulative preference shares

Question

The following are the motives for holding cash except \_\_\_\_\_

Answer

Budgetary motive

Question

Cash management is concerned with the management of the following except \_\_\_\_\_

Answer

None of the above

Question

The following are some of the various types of preference shares except \_\_\_\_\_

Answer

Non convertible preference shares

Question

The \_\_\_\_\_ is the market that serves as an intermediary between fund-raisers and suppliers of capital

Answer

NSE

Question

The short-term liabilities of a firm includes all of the following except \_\_\_\_\_

Answer

Lendings

Question

The following are the main components of working capital management except \_\_\_\_\_

Answer

Fixed income

Question

One of the following is not contained in the memorandum of association of a company

Answer

address of the company and the reason why it is in existence

Question

The finance function to staff and departments will be dependent upon the size and \_\_\_\_\_ of the business organisation.

Answer

magnitude

Question

A person responsible for performing finance functions In a modern firm is known as \_\_\_\_\_

Answer

Financial Manager

Question

\_\_\_\_\_ is when a company distributes all its earnings to shareholders and acquires new capital from same source by issuing new shares

Answer

Rights issue

Question

Shareholders that receive dividend at a fixed rate and enjoy priority over ordinary shareholders are known as \_\_\_\_\_

Answer

Preference shareholders

Question

The following are the elements that must be held in balance to enable optimum utilization of resources of the enterprise except \_\_\_\_\_

Answer

Investment

Question

\_\_\_\_\_ is the provision of money at the time it is required

Answer

## Finance

### Question

A market that promises future benefits in the form of cash payments is known as \_\_\_\_\_

### Answer

Retail market

### Question

\_\_\_\_\_ is called borrowed fund and is also referred to as a debt

### Answer

External Finance

### Question

The amount a business can spend in a period and be as "well off" at the end of the period than as at the beginning is known as \_\_\_\_\_

### Answer

Profit

### Question

\_\_\_\_\_ are risks that arise from the fact that the producer's skill or that of the subordinates may not be up to the expected level for the plan, hence it may fall short of achieving the intention.

### Answer

Technical risks

### Question

The following are three ways of avoiding or reducing risk except \_\_\_\_\_

### Answer

Investing in a risky investment

### Question

The simplest form of finance is where the whole of finance required by a particular enterprise is provided by \_\_\_\_\_

### Answer

Entrepreneur

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